

Multi-Year Revenue and Expense Budget Projections

Table 1

School Level-Service Budget Projections and Actuals FY22-FY30 (updated 2-7-25)

	FY30 Budget	FY29 Budget	FY28 Budget	FY27 Budget	FY26 Budget \$1.1m cuts	FY26 Budget	FY25 Projection	FY25 Budget	FY24 Actual	FY24 Budget	FY23 Actual	FY23 Budget	FY22 Actual
Personnel Expenses	\$42,880,059	\$41,703,941	\$40,562,078	\$39,453,474	\$38,377,159	\$39,267,822	\$38,464,030	\$38,196,915	\$35,914,720	\$36,822,456	\$34,807,970	\$35,697,750	\$33,245,005
Personnel Increase %	2.82%	2.82%	2.81%	2.80%		2.80%		3.73%	3.18%	3.15%	4.70%	3.77%	3.90%
General Expenses	\$10,399,454	\$10,096,557	\$9,802,483	\$9,516,974	\$9,239,780	\$9,239,780	\$9,058,054	\$8,970,660	\$8,771,154	\$7,777,733	\$7,054,101	\$7,257,561	\$6,703,716
Gen Expense Increase %	3.00%	3.00%	3.00%	3.00%		3.00%		15.34%	24.34%	7.17%	5.23%	4.82%	2.17%
Transportation Expenses	\$4,434,380	\$4,183,377	\$3,946,582	\$3,723,191	\$3,512,444	\$3,721,781	\$3,535,424	\$3,511,114	\$2,519,392	\$2,314,818	\$2,275,454	\$2,243,204	\$2,043,515
Transportation Increase %	6.00%	6.00%	6.00%	6.00%		6.00%		51.68%	10.72%	3.19%	11.35%	-3.73%	27.22%
Total Expenses	\$57,713,893	\$55,983,875	\$54,311,143	\$52,693,638	\$51,129,384	\$52,229,384	\$51,057,507	\$50,678,689	\$47,205,266	\$46,915,007	\$44,137,526	\$45,198,515	\$41,992,236
Total Estimated Increase % Needed	3.09%	3.08%	3.07%	3.06%	0.89%	3.06%		8.02%	18.29%	3.80%	5.11%	3.53%	4.55%
Estimated Appropriation	\$50,098,428	\$48,876,515	\$47,684,405	\$46,521,371	\$45,386,703	\$45,386,703	\$44,279,710	\$44,279,710	\$43,305,340	\$43,305,340.31	\$41,755,284	\$41,562,375	\$40,450,000
Approp. Increase %	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%		2.25%	10.92%	4.19%	3.23%	2.75%	2.80%
Circuit Breaker Revenue	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,400,000	\$1,435,979	\$1,435,979	\$1,375,311	\$1,182,672	\$1,033,689	\$1,016,408	\$896,245
School Choice Revenue	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,413,887	\$1,200,000	\$1,376,316	\$1,000,000	\$1,081,186	\$900,000	\$799,537
Circuit Breaker Additional	\$0	\$0	\$0	\$0	\$0	\$0	\$1,385,667	\$1,385,667					
School Choice Additional	\$0	\$0	\$0	\$0	\$0	\$0	\$2,542,264	\$2,377,333	\$1,148,299	\$1,426,994	\$206,881	\$1,719,732	\$0
Total Revenue	\$52,498,428	\$51,276,515	\$50,084,405	\$48,921,371	\$47,786,703	\$47,786,703	\$51,057,507	\$50,678,689	\$47,205,266	\$46,915,007	\$44,077,040	\$45,198,515	\$42,145,782
Budget Gap	-\$5,215,464	-\$4,707,360	-\$4,226,738	-\$3,772,268	-\$3,342,680	-\$4,442,680	\$0	\$0	\$0	\$0		\$0	

7.4%													
School Choice Balance	\$211,836	\$211,836	\$211,836	\$211,836	\$211,836	\$211,836	\$211,836	\$211,836	\$211,836	\$2,904,100		\$4,101,079	\$4,320,215
Circuit Breaker Balance	\$368,706	\$368,706	\$368,706	\$368,706	\$368,706	\$368,706	\$368,706	\$368,706	\$50,312	\$1,435,979		\$1,182,672	\$1,033,689

	FY30 Budget	FY29 Budget	FY28 Budget	FY27 Budget	FY26 (\$1.1m)	FY26 Budget		FY25 Budget		FY24 Budget	Notes
Personnel Details	3% minus 1 FTE	3% minus 1 FTE	3% minus 1 FTE	3% minus 1 FTE	3% minus 12 FTE	3% minus 1 FTE		3% plus 7 FTE	FTEs from ESSER, 1 Add	2.3% plus 5 FTE	FY26 included reducing 12 FTE
Expense Details	3%	3%	3%	3%	3%	3%		3% plus \$150K plus \$800,000		7.17%	
Transportation Details	6%	6%	6%	6%	6% minus \$209K	6%		2% plus \$150K, plus \$1,000,000		3.19%	FY26 reduces 2 large buses for in-district regular transportation

	FY30 Budget	FY29 Budget	FY28 Budget	FY27 Budget		FY26 Budget		FY25 Budget
Total Expense Growth \$	\$1,730,018	\$1,672,732	\$1,617,505	\$1,564,255		\$1,550,694		\$3,763,683
Town Approp. Growth \$	\$1,221,913	\$1,192,110	\$1,163,034	\$1,134,668		\$1,106,993		\$974,370
Funding Gap Yearly Growth	\$508,105	\$480,622	\$454,471	\$429,587		\$443,701		\$2,789,313
Approp. Increase Needed	3.54%	3.51%	3.48%	3.45%		3.50%		8.94%