

OFFICE OF THE
EXECUTIVE ASSISTANT



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Town of Hudson

MASSACHUSETTS 01749-2134

To: Finance Committee

From: Thomas Gregory

Date: April 23, 2024

Re: FY2024 Year-End Deficits

Attached to this memorandum is a spreadsheet showing current year (FY2024) deficits in various departmental operating budgets. To resolve these deficits, I am requesting that the Finance Committee recommend deleting "a sum of money" in Article 2 on the Annual Town Meeting Warrant and insert in its place "the sum of \$230,789" so that said sum may be transferred at Town Meeting from previously certified and available Free Cash.

As mentioned previously, year-end deficits in prior years have typically been resolved via the alternate method as allowed in G.L. Chapter 44, Section 33B which requires that both the Finance Committee and the Select Board approve transfers from department budgets where a surplus is anticipated by June 30th. My preference is to continue the new practice, established last year, to bring current-end deficits to Town Meeting to be resolved via Free Cash since Town Meeting is the legislative body which originally appropriated the operating budgets in which the deficits occur.

I am available to answer any questions.

cc: Select Board
Neil Vaidya, Finance Director
Joan Wordell, Town Clerk
Richard Harrity, Town Moderator

FY2024
PROJECTED YEAR-END DEFICITS

Department	Account	Amount	Explanation
Building Department	Expenses (2410-040)	\$10,000	To fund costs associated with the unforeseen mechanical repairs to Car #2.
DPW - Vehicle Division	Expenses (4219-040)	\$22,000	To fund cost increases associated with general supplies, parts, and lubricating oil.
DPW - Snow & Ice Control	Expenses (4230-040)	\$35,359	To fund a snow & ice control budget deficit which includes expenses for salt, liquid calcium, and vehicle repairs.
EA - Elections & Town Meetings	Expenses (1231-040)	\$4,500	To fund cost increases in advertising for town meetings in the <i>Community Advocate</i> .
EA - Personnel	Expenses (1237-040)	\$12,180	To fund increased or unanticipated expenses associated with new employee hiring including pre-employment physicals, psychological screening for new police officers, and recruitment consulting services.
EA - Expenses	Expenses (1230-040)	\$1,200	To fund increased costs associated with office supplies, conference and travel, and professional dues and memberships.
Finance Department	Salaries (1330-008)	\$10,150	To fund costs associated with an intra-department job transfer and corresponding salary increase; a step increase that was not originally included in the current year operating budget; and, the re-classification of the position of Chief Information Officer.
Finance Department	Expenses (1330-040)	\$8,000	To fund costs associated with a mid-year increase in postage rates.
Fire Department	Expenses (2200-040)	\$40,000	To fund the costs associated with the unanticipated replacement of the spreader (extrication tool) and battery / charger equipment.
General Insurance	Expenses (0327-040)	\$66,000	To fund a premium renewal that the FY2024 budget did not fully account for, as well as deductible expenses in a year with significant incurred vehicle, equipment, and property losses.
Police Department	Expenses (2100-040)	\$20,000	To fund costs associated with the replacement of two (2) break room tables; one (1) office chair; one (1) raised desk-top; and ongoing training costs.
Veterans	Salaries (5411-008)	\$1,400	To fund the cost associated with the re-classification of the position of Veterans Director.
TOTAL		\$230,789	